



October 05, 2020

Dear Pacific Oak Strategic Opportunity REIT II Stockholder:

Thank you for your support and trust as a stockholder of Pacific Oak Strategic Opportunity REIT II. As you are likely aware, on February 19, 2020, Pacific Oak Strategic Opportunity REIT ("SOR") and Pacific Oak Strategic Opportunity REIT II ("SOR II") agreed to a merger of SOR II with and into a subsidiary of SOR, with the subsidiary surviving the merger, such that following the merger, the surviving entity would continue as a wholly owned subsidiary of SOR. This merger was approved by SOR II stockholders on October 1, 2020. We believe this merger will provide significant benefits to stockholders of both REITs.

As a result of the merger, all SOR II stockholders prior to the merger will cease to own SOR II shares of common stock and will receive SOR shares of common stock. More specifically, each SOR II stockholder prior to the merger will receive 0.9643 shares of SOR common stock for each share of SOR II common stock owned before the merger. Please note that while you will now own SOR shares your account number will not change.

No further action is required of you to complete this merger. However, if you would like to participate in the SOR dividend reinvestment plan or opt for electronic delivery of SOR statements, proxy information or other updates, you will need to re-enroll. In order to enroll in the dividend reinvestment plan, please contact your financial professional. If you wish to enroll in electronic delivery of information, please go to www.pacificoakcmg.com/edelivery.

You will be receiving (or may have already received) a confirmation of the merger. Your next statement will be issued in January reflecting the merger and all other activity during the fourth quarter of 2020. Additionally, while the merger is generally considered non-taxable, you will be receiving two Form 1099s. One Form 1099 will be issued for SOR 2020 activity and another for SOR II 2020 activity. We anticipate these Form 1099s being issued in March of 2021.

Again, thank you for your support of Pacific Oak. If you have any questions regarding this information, please contact your financial professional or call 844-377-5783.

Sincerely,

A handwritten signature in black ink that reads "Peter McMillan III". The signature is written in a cursive, flowing style.

Peter McMillan III
Chairman of the Board, President
Pacific Oak Strategic Opportunity REIT