

### FOR IMMEDIATE RELEASE

#### **Media Contact:**

Mike Besack DGWB for KBS Capital Advisors (714) 881-2317 mbesack@dgwb.com

# KBS Strategic Opportunity REIT Signs 30,352 Sq. Ft. in Leasing at Bellevue Technology Center

# Leasing activity continues at KBS' 326,384-square-foot property outside Seattle

BELLEVUE, Wash., (Sept. 3, 2013) – <u>KBS Strategic Opportunity REIT</u>, a public non-traded real estate investment trust based in Newport Beach, Calif., announces the signing of three leases totaling 30,352 square-feet at its <u>Bellevue Technology Center</u> in Bellevue, Wash. <u>Advanced Micro Devices</u> signed a 15,127-square-foot renewal, <u>SUHRCO</u> signed a 9,500-square-foot renewal, and <u>Groninger & Co.</u>, agreed to a new 5,725-square foot lease at the property.

The 326,384-square-foot Bellevue Technology Center is a master-planned, 46-acre office park in the eastside submarket of the Puget Sound region. The centrally located property offers convenient access to both Bellevue and Redmond with direct access to SR-520. On-site amenities include a fitness center, volleyball court and conference and meeting rooms.

The recent activity follows leases signed earlier this year with Trane U.S., Inc., and ARRYVE for 34,434 square-feet and 9,641 square-feet, respectively.

KBS and affiliated companies own three other properties in the Seattle-Tacoma market: the eight-story, 1907-built Central Building in Seattle's Central Business District; <a href="Ridgewood">Ridgewood</a> Corporate Square, a seven-building, 240,948 -square-foot office park in Bellevue; and the sixbuilding, 205,298-square-foot <a href="North Creek Parkway Center">North Creek Parkway Center</a> in Bothell. KBS Strategic Opportunity REIT does not own an interest in the Ridgewood and North Creek buildings.

## **About KBS**

KBS Capital Advisors is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional activity of approximately \$26 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit <a href="https://www.kbscapital.com">www.kbscapital.com</a>.

(more)

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, the performance of the Bellevue Technology Center and the performance of the Bellevue real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.